

Building a Leading Diversified Precious Metals Company

Hecla's Agreement to Acquire Aurizon Mines is Complete

Aurizon Mines Ltd. announced on May 30th, the results of the consideration elections under the terms of the Company's previously announced arrangement with Hecla Mining Company. Under the arrangement, Aurizon securityholders were entitled to elect to receive CAD\$4.75 (the "Cash Consideration") or 0.9953 of a Hecla share (the "Share Consideration") per Aurizon share, subject in each case to pro-rata based on a maximum cash consideration of approximately CAD\$514 million and a maximum of 57,000,000 Hecla shares.

The results of the elections received prior to the extended election deadline of 4:00 p.m. (EDT) on May 29, 2013 are as follows:

- Securityholders representing 151,473,033.58 Aurizon shares elected to receive the Cash Consideration, which elections represent CAD\$719,496,910 in aggregate, and
- Securityholders representing 14,112,475 Aurizon shares elected or were deemed to have elected to receive the Share Consideration, which elections represent 14,046,146 Hecla shares in aggregate.

Completion of the acquisition of Aurizon Mines by Hecla Mining Company (NYSE: HL) is complete. With the completion of the acquisition, Aurizon's shares have been delisted from the Toronto Stock Exchange and the NYSE MKT.

Casa Berardi Expected to Produce 125,000 to 130,000 Ounces of Gold in 2013

The acquisition brings to Hecla the Casa Berardi mine, which is located in Quebec, Canada, and is expected to produce 125,000 to 130,000 ounces of gold in 2013. With the ongoing shaft deepening project and planned future open pit development, the mine is expected to operate for more than a decade. The acquisition also brings several exploration and pre-development projects located in Quebec that could potentially generate future production growth.

"The Aurizon assets, together with Hecla's strong base of producing silver mines, create a unique precious metals company, with three long-life, high-grade, low-cost operations, all in mining-friendly North American jurisdictions," said Phillips S. Baker, Jr., Hecla's President and Chief Executive Officer. "Importantly, we expect to generate significantly higher



The combined company will have assets in 3 of the top 6 mining-friendly jurisdictions

	AURIZON	HECLA	PRO-FORMA
Total Enterprise Value ^{1,2,3}	C\$588 M	US\$1,196 M	C\$1,833 M
2012 Silver Production (Moz)	n/a	6.4	6.4
2012 Gold Production (Koz)	136.8	55.5	192.3
2012 Silver Cash Costs/oz ⁴	n/a	US\$2.705	US\$2.70
2012 Gold Cash Costs/oz ⁵	US\$7015	n/a	US\$701
Silver Proven & Probable Reserves (Moz)	n/a	150.1	150.1
Gold Proven & Probable Reserves (Moz)	1.467	0.72	2.18

1. Hecla metrics converted using a CAD/USD exchange rate of 0.9709.
2. Based on diluted shares outstanding and market prices on 03/01/2013; pro forma market capitalization based on pro forma diluted shares outstanding.
3. Aurizon based on transaction value.
4. Cash costs based on actual disclosed results.
5. Total cash cost per ounce represents a non-U.S. Generally Accepted Accounting Principles (GAAP) measurement. A reconciliation of total cash costs to cost of sales and other direct production costs and depreciation, depletion and amortization (GAAP) can be found in the Appendix.
6. Cash costs based on actual disclosed 9 month 2012 results as reported by Aurizon.
7. Only Casa Berardi reserves as of December 31, 2012.

—Investment Rationale—

Growth

- 3 gold and silver mines with expansion potential
- Long-life, low cost operations
- Growing portfolio of pre-development and exploration projects
- Adds immediate projected gold production of 125,000 to 130,000 ounces in 2013E
- Secondary gold project has reserves of 1.7 Moz of gold

Accretive

- Anticipated to be accretive to NAV and cash flow, gold reserves and gold resources
- Creation of a leading North American precious metals producer

Strengthened Asset Portfolio

- Complementary operating culture of underground mining
- Significant reserve life and efficient operations
- Large, district-sized land packages with good exploration potential
- Assets located in stable North American jurisdictions

Benefits

- Diversifies asset base of both companies
- Relatively low share dilution; Aurizon shareholders have 17% equity stake in Hecla
- Creation of a leading North American precious metals producer

Win-Win for Both Shareholders

- New growth for Hecla with a producing gold mine
- Offer provides more value to Aurizon shareholders
- Reduces single mine operational risk for Aurizon with addition of Hecla assets

precious metals production, more cash flow and have a larger reserve base that will continue to grow from exploration of our very large land positions that are near existing operations."

As a result of its acquisition of all of the outstanding shares of Aurizon Mines Ltd., it has acquired CDN\$500,000 of common shares of Typhoon Exploration Inc. pursuant to an option agreement entered into between Typhoon and Aurizon dated May 17, 2010, as amended. The TSX Venture Exchange has conditionally approved the transaction, in which Hecla through Aurizon has acquired 5,555,556 common shares of Typhoon from treasury at a price of CDN\$0.09 per common share for total gross proceeds of CDN\$500,000. This acquisition is the fourth of four CDN\$500,000 tranches. Upon completion of the subscription, Hecla, through Aurizon, will exercise control over approximately 8,722,294 million shares, representing 29.4% of the issued and outstanding common shares of Typhoon. In addition, with a further approximately CDN\$800,000 of in-ground expenditures by June 2014, Aurizon will have invested a total of CDN\$10 million required under the option agreement to earn a 50% interest in the Fayolle Property as well as the interests of Typhoon in the Aiguebelle-Goldfields Property (6 mining claims 51% owned by Typhoon and 49% owned by Agnico-Eagle Mines Limited).

Typhoon is a Canadian-based resource exploration company currently focused on the exploration of the Fayolle Property located near Rouyn-Noranda, Quebec.

About Hecla Mining Company

Hecla Mining Company is a leading low-cost U.S. silver producer with operating mines in Alaska and Idaho, and is a growing gold producer with an operating mine in Quebec, Canada. The Company also has exploration and pre-development properties in five world-class silver and gold mining districts in the U.S., Canada, and Mexico, and an exploration office and investments in early-stage silver exploration projects in Canada.

For further information on Hecla Mining Company and its properties contact Jeanne DuPont, Corporate Communications Coordinator at 1-800-432-5291 or visit the company website at www.hecla-mining.com.

